COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Pierce R. Homer
Chairman

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Agenda item # 4-A

RESOLUTION
OF THE
COMMONWEALTH TRANSPORTATION BOARD

March 20, 2008

MOTION

Made By: Mr. Bowie Seconded By: Mr. Martin
Action: Motion Carried, Unanimously

Title: Economic Development Access (De-allocation)– Washington County
(Rescinding 3/18/1999 CTB Action)
Project 1717-095-273, C501
Bristol Compressors

WHEREAS, Section 33.1-221 of the *Code of Virginia* provides a fund to "...be expended by the Board for constructing, reconstructing, maintaining or improving access roads within counties, cities, and towns to economic development sites on which manufacturing, processing or research and development facilities, distribution centers, regional service centers, corporate headquarters, or other establishments that also meet basic employer criteria as determined by the Virginia Economic Development Partnership in consultation with the Virginia Department of Business Assistance will be built under firm contract or are already constructed …" and

WHEREAS, on March 18, 1999, the Commonwealth Transportation Board allocated $450,000 ($300,000 unmatched and $150,000 matched) from the Industrial, Airport and Rail Access Fund to provide access to Bristol Compressors in Washington County, Project 1717-095-273, C501, subject to certain contingencies; and

WHEREAS, the scope of the project required a substantial amount of funding from sources other than the Industrial Access Program and involved extensive preliminary engineering and right of way activities; and

WHEREAS, since the allocation of the Industrial Access Funds to this proposed project, development of the area in which Bristol Compressors is located has occurred in a manner not anticipated when the funding was requested; and

WHEREAS, the Washington County Administrator has stated that focus on the area's development has changed and the County no longer proposes to construct the Route 1717 project; and

WHEREAS, it is deemed that the administration of the Economic Development Access Program can best be served by the return of this allocation to the Economic Development, Airport and Rail Access Fund.

NOW, **THEREFORE**, **BE IT RESOLVED,** that the aforementioned action of the Commonwealth Transportation Board on March 18, 1999 is hereby rescinded.

BE IT FURTHER RESOLVED that the $450,000 previously allocated to Project 1717-095-273, C501 be returned to the Economic Development, Airport and Rail Access Fund.

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